

**THE RETIREMENT BOARD  
of the  
FIREMEN'S ANNUITY AND BENEFIT FUND  
OF CHICAGO**

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(312) 726-5823 Fax (312) 726-2316  
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(800) 782-7425

July 29, 2019

**In addition to the benefits granted to members and spouses each month, the Secretary will also be presenting, for informational purposes only, items of interest that may affect our members. Questions regarding any member's specific situation should be addressed directly to the Fund Office.**

**MONTHLY NEWS AND INFORMATION FROM YOUR RETIREMENT BOARD**

**EMWQ Update**

I would like to take this opportunity to commend the July of 2019 CFD candidate class for their generosity and interest in the EMWQ and the CFD related charities. Of the 100 candidates to enter service with the CFD this July, 94 candidates voluntarily elected to donate to the EMWQ or other charities that support the members and the mission of the CFD.

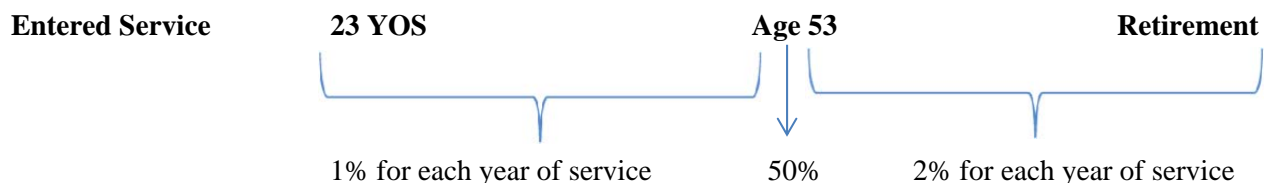
**Alternative Minimum Formula Annuities**

Over the years, many participants have questioned how an FABF annuitant could be awarded an annuity that is greater than 75% of annuitant's average salary. The average salary is defined as the average of the Fireman's highest four consecutive 4 years of salary with the last 10 years of service. This occurs when a member is awarded an alternative minimum formula annuity. Please see below for an explanation of how the benefit is calculated.

Tier 1 participants are eligible to receive Alternative Minimum Formula Annuities for participants that have attained age 53 and have at least 23 years of accumulated service credit.

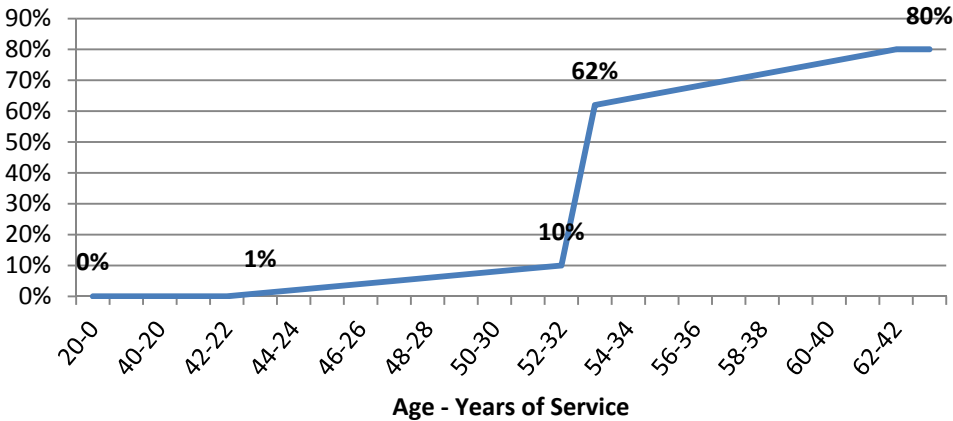
The calculation of an Alternative Minimum Formula Annuity is equal to 50% of average salary, plus 1% of average salary added for each year of service or fraction thereof after attaining 23 years of service up to age 53, plus 2% of average salary for each year of service or fraction thereof after attiring age 53 with 23 years of service.

This amount cannot exceed 75% of the **highest** salary attained by the firefighter.



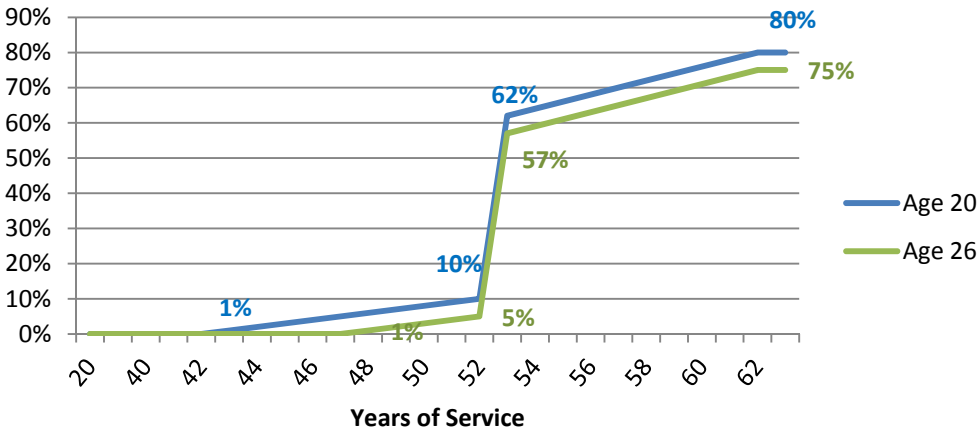
For example, a firefighter who entered service at age 20 would receive 1% for each year of service after completing 23 years of service (at age 43) until age 53 which is 10%. Then the firefighter would receive 2% for each year and fraction thereof after attaining age 53. If the firefighter stayed until his 63<sup>rd</sup> birthday, that would be an additional 20%. This firefighter (as shown in the graph below) would receive 80% of his final average salary (50% for attaining age 53 with 23 years of service, plus 10% for the time period between 23 years of service and attaining age 53 and 20% for the years of service from attaining age 53 until retirement). An annuity cannot exceed 75% of the **highest** salary attained by the firefighter.

## Alternative Minimum Formula Annuity Percentage Example



Alternatively, a firefighter who entered service at age 26 would receive 1% for each year of service after completing 23 years of service (at age 48) until age 53 which is 5%. Then the firefighter would receive 2% for each year and fraction thereof after attaining age 53. If the firefighter stayed until his 63<sup>rd</sup> birthday, that would be an additional 20%. This firefighter would receive 75% of his final average salary (50% for attaining age 53 with 23 years of service, plus 5% for the time period between 23 years of service and attaining age 53 and 20% for the years of service from attaining age 53 until retirement).

## Alternative Minimum Formula Annuity Example



Fund Secretary,

*Anthony R. Martin*  
 Captain Anthony Martin

**REQUIRED DISCLAIMER**

*The information set forth herein is believed to be reliable but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation of the Firemen's Annuity & Benefit Fund of Chicago, the Retirement Board (the "Board") or any member of the Board except the Secretary. The information and expressions of opinion contained herein are subject to change without notice. All expressions of opinion, whether or not expressly so stated, are intended merely as such and not as representations of fact. Financial information contained in this newsletter is as of a certain date, is unaudited and should not be relied on.*

**Firemen's Annuity & Benefit Fund of Chicago  
Summary of Regular Meeting dated 07/19/2019**

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Suite 300  
20 South Clark Street Chicago, IL 60603-1899  
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(800) 782-7425 www.fabf.org

ELECTED OFFICIALS

DANIEL A FORTUNA, Annuitant Trustee, President  
ANTHONY MARTIN, Active Trustee, Secretary  
PETER R O'SULLIVAN, Active Trustee  
TIMOTHY MCPHILLIPS, Active Trustee

EX-OFFICIO TRUSTEES

City Clerk, Vice-President, ANNA VALENCIA  
City Treasurer, MELISSA CONYEARS-ERVIN  
City Comptroller, RESHMA SONI  
First Deputy Fire Commissioner, ANNETTE NANCE-HOLT

**\* PLEASE POST \* \* PLEASE POST \* \* PLEASE POST \* \* PLEASE POST \***

To All Members:

Listed below are the names of individuals who have applied for a 75% Duty Disability benefit from the Pension Board. Their applications will be presented before this Board at the 08/27/2019 meeting.

<u>Rank, Name, Assignment:</u>	<u>Date of Injury:</u>
EMT/FF VERNON L BURTON, FIRE PREVENTION BUREAU	11/08/2017
PIC ELIZABETH MAZOR, SOUTH RELIEF	01/11/2017
NEIL A SENNETT, FIELD DIVISION SOUTH RELIEF	07/09/2018

Please contact the Pension Fund's Secretary, in writing, using the attached form, if you have any information could assist the Board in its investigation of whether or not it should grant a 75% disability benefit to any of the above individuals.

The Board can subpoena witnesses (Illinois Revised Statutes, Article 6-189) and compel them to attend and before it upon any matter concerning the Fund. Your cooperation will help maintain the integrity of this Fund.  
Anthony Martin  
Secretary

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NAME \_\_\_\_\_ ADDRESS \_\_\_\_\_  
PHONE \_\_\_\_\_ COMPANY ASSIGNMENT \_\_\_\_\_  
NAME OF APPLICANT \_\_\_\_\_  
NAME(S) OF WITNESS(ES) \_\_\_\_\_  
FORWARD TO: Secretary  
Firemen's Annuity & Benefit Fund  
20 South Clark Street, Suite 300  
Chicago, IL 60603

## *Firemen's Annuity & Benefit Fund of Chicago*

### *Summary of Regular Meeting dated 07/19/2019*

#### EARNED ANNUITIES:

- 016368 OTIS L BROWN, EMT LIEUTENANT, FIRE PREVENTION BUREAU WEST  
 Ent CFD: 10/01/2003 **\$3,364.27** beginning 06/05/2019  
 Retired: 06/05/2019 based on 42% of Final Average Salary  
**\$100.93** annuity increment, 3%, begins 07/01/2020  
 ● REFUND \$23,172.59 FOR SPOUSE CONTRIBUTIONS
- 012951 EMMANUEL A DUNCAN, EMT CAPTAIN, 5TH DISTRICT RELIEF, Duty Disability since 01/29/2018.  
 Ent CFD: 07/16/1986 **\$8,323.86** beginning 07/28/2019  
 Retired: 07/28/2019 based on 75% of Final Average Salary  
**\$249.72** annuity increment, 3%, begins 08/01/2020  
 ● REFUND \$52,076.71 FOR SPOUSE CONTRIBUTIONS
- 014348 JOHN H FERRARA, EMT LIEUTENANT, ENGINE 57  
 Ent CFD: 10/01/1991 **\$7,176.55** beginning 06/11/2019  
 Retired: 06/11/2019 based on 70% of Final Average Salary  
**\$215.30** annuity increment, 3%, begins 07/01/2020  
 ● REFUND \$46,036.72 FOR SPOUSE CONTRIBUTIONS
- 015863 JAMES K HUGHES, FIREFIGHTER, TRUCK 18  
 Ent CFD: 06/17/1999 **\$4,053.11** beginning 06/25/2019  
 Retired: 06/25/2019 based on 52.5% of Final Average Salary  
**\$121.59** annuity increment, 3%, begins 07/01/2020  
 ● REFUND \$32,050.89 FOR SPOUSE CONTRIBUTIONS
- 017928 MILTON H LUSTER, EMT FIREFIGHTER, ENGINE 10  
 Ent CFD: 06/01/1999 **\$4,295.77** beginning 06/12/2019  
 Retired: 06/12/2019 based on 52.5% of Final Average Salary  
**\$64.44** annuity increment, 1.5%, begins 06/01/2027  
 last one on 01/01/2046  
 ● REFUND \$73.46 FOR 2012 EID
- 017939 ANTHONY OWENS, EMT FIREFIGHTER, ENGINE 16  
 Ent CFD: 06/01/1999 **\$4,295.77** beginning 06/12/2019  
 Retired: 06/12/2019 based on 52.5% of Final Average Salary  
**\$128.87** annuity increment, 3%, begins 07/01/2020  
 ● REFUND \$73.46 FOR 2012 EID
- 013801 DEREK I PEEBLES, FIREFIGHTER, ENGINE 80  
 Ent CFD: 12/01/1988 **\$6,249.56** beginning 06/18/2019  
 Retired: 06/18/2019 based on 75% of Final Average Salary  
**\$187.49** annuity increment, 3%, begins 07/01/2020  
 ● REFUND \$44,760.69 FOR SPOUSE CONTRIBUTIONS
- 017860 MICHAEL M TAQEE, EMT FIREFIGHTER, HAZMAT 5-1-1  
 Ent CFD: 06/01/1999 **\$4,295.77** beginning 06/12/2019  
 Retired: 06/12/2019 based on 52.5% of Final Average Salary  
**\$128.87** annuity increment, 3%, begins 07/01/2020  
 ● REFUND \$73.46 FOR 2012 EID

***Firemen's Annuity & Benefit Fund of Chicago  
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WIDOW'S ANNUITIES:

909768 KAREN BUSH, widow of RICHARD H BUSH, Retired since 06/01/2006.  
Ent CFD: 04/16/1970 **\$3,536.35** beginning 06/17/2019  
Deceased: 06/16/2019

910015 JEANNINE JAEGER, widow of JAMES J JAEGER, Retired since 07/19/1992.  
Ent CFD: 06/16/1971 **\$1,457.57** beginning 05/28/2019  
Deceased: 05/27/2019

911330 RAMONA L MAHONEY, widow of CLARENCE MAHONEY, Retired since 03/17/2005.  
Ent CFD: 02/18/1980 **\$2,443.47** beginning 06/02/2019  
Deceased: 06/01/2019

906950 ROSE E MCCARTHY, widow of EDWARD M MCCARTHY, Retired since 10/02/1985.  
Ent CFD: 08/16/1955 **\$1,659.66** beginning 06/07/2019  
Deceased: 06/06/2019

909667 MARILYN SCHUMANN, widow of RICHARD F SCHUMANN, Retired since 11/03/2007.  
Ent CFD: 02/16/1969 **\$3,483.16** beginning 06/04/2019  
Deceased: 06/03/2019

907088 MARILYN G SMULLEN, widow of JOHN M SMULLEN, Retired since 10/30/1986.  
Ent CFD: 09/19/1955 **\$2,016.89** beginning 05/26/2019  
Deceased: 05/25/2019

910745 ANGELA SZATKOWSKI, widow of RONALD S SZATKOWSKI, Retired since 11/11/2015.  
Ent CFD: 10/16/1978 **\$3,522.40** beginning 06/28/2019  
Deceased: 06/27/2019

910782 DOREEN ZUROSKE, widow of RICHARD J FRENZEL, Retired since 11/02/2011.  
Ent CFD: 11/16/1978 **\$3,378.09** beginning 05/30/2019  
Deceased: 05/29/2019

***Firemen's Annuity & Benefit Fund of Chicago  
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REFUNDS:

011270 CESAR GUZMAN, FIRE ENGINEER, ENGINE 91, Retired since 11/25/2018.  
Ent CFD: 02/18/1980 **\$57,177.53** Refund of Spouse Contributions  
Retired: 11/25/2018

***Firemen's Annuity & Benefit Fund of Chicago  
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DEATH BENEFITS:

009768 RICHARD H BUSH, FIRE ENGINEER, ENGINE 44, Retired since 06/01/2006.  
 Ent CFD: 04/16/1970 **\$6,000.00** to KAREN C BUSH, WIFE  
 Deceased: 06/15/2019

009142 WILLIAM G CAMPBELL, LIEUTENANT, TRUCK 61, Retired since 11/19/1997.  
 Ent CFD: 10/16/1966 **\$6,000.00** to DAN CAMPBELL, SON  
 Deceased: 12/25/2018

010782 RICHARD J FRENZEL, FIREFIGHTER, MIDWAY AIRPORT, Retired since 11/02/2011.  
 Ent CFD: 11/16/1978 **\$6,000.00** to DOREEN A ZUROSKE, WIFE  
 Deceased: 05/28/2019

006495 OMELAN HRYCKIEWICZ, BATTALION CHIEF, 23RD BATTALION, Retired since 02/18/1986.  
 Ent CFD: 01/16/1954 **\$6,000.00** \$2,000.00 to THOMAS HRYCKIEWICZ, SON  
 \$2,000.00 to JAMES HRYCKIEWICZ, SON  
 \$2,000.00 to PATRICIA DUGGAN, DAUGHTER  
 Deceased: 06/09/2019

010015 JAMES J JAEGER, FIREFIGHTER, ENGINE 92, Retired since 07/19/1992.  
 Ent CFD: 06/16/1971 **\$6,000.00** to JEANINE JAEGER, WIFE  
 Deceased: 05/26/2019

011330 CLARENCE MAHONEY, FIREFIGHTER, MIDWAY, Retired since 03/17/2005.  
 Ent CFD: 02/18/1980 **\$6,000.00** to CFOACU, CREDITOR  
 Deceased: 05/31/2019

006950 EDWARD M MCCARTHY, FIREFIGHTER, HOOK & LADDER 18, Retired since 10/02/1985.  
 Ent CFD: 08/16/1955 **\$6,000.00** to ROSE MCCARTHY, WIFE  
 Deceased: 06/05/2019

008118 DESMOND R ONEILL, LIEUTENANT, FIRE PREVENTION BUREAU, Retired since 11/30/1997.  
 Ent CFD: 03/07/1961 **\$6,000.00** \$2,000.00 to KATHLEEN D ONEILL, DAUGHTER  
 \$2,000.00 to MICHAEL A ONEILL, SON  
 \$2,000.00 to TIMOTHY A ONEILL, SON  
 Deceased: 05/25/2019

007671 RAYMOND J RADDATZ, FIREFIGHTER, TRUCK 54, Retired since 11/01/1988.  
 Ent CFD: 12/23/1957 **\$6,000.00** \$1,500.00 to MARY KLOOTWYK, DAUGHTER  
 \$1,500.00 to RAYMOND G RADDATZ, SON  
 \$1,500.00 to DARLENE STEELE, DAUGHTER  
 \$1,500.00 to LORA ANN BENDIK, DAUGHTER  
 Deceased: 05/31/2019

***Firemen's Annuity & Benefit Fund of Chicago***  
***Summary of Regular Meeting dated 07/19/2019***

DEATH BENEFITS:

009667 RICHARD F SCHUMANN, FIREFIGHTER, ENGINE 55, Retired since 11/03/2007.

Ent CFD: 02/16/1969 **\$6,000.00** to MARILYN M SCHUMANN, WIFE  
Deceased: 06/02/2019

007088 JOHN M SMULLEN, FIREFIGHTER, ENGINE 11, Retired since 10/30/1986.

Ent CFD: 09/19/1955 **\$6,000.00** to MARILYN SMULLEN, WIFE  
Deceased: 05/24/2019

009214 THOMAS SONNTAG, LIEUTENANT, ENGINE 129, Retired since 11/17/1997.

Ent CFD: 10/16/1966 **\$6,000.00** to CHRISTOPHER SONNTAG, SON  
Deceased: 04/22/2018

008544 BENARDO S SPARACINO, LIEUTENANT, ENGINE 110, Retired since 10/21/1988.

Ent CFD: 04/01/1963 **\$6,000.00** to MARILYN PYTER, WIFE  
Deceased: 06/19/2019

010745 RONALD S SZATKOWSKI, FIRE ENGINEER, ENGINE 57, Retired since 11/11/2015.

Ent CFD: 10/16/1978 **\$6,000.00** \$3,000.00 to MONICA SZATKOWSKI, DAUGHTER  
\$3,000.00 to ANGELA SZATKOWSKI, WIFE  
Deceased: 06/26/2019



***Firemen's Annuity & Benefit Fund of Chicago  
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PERMISSION TO RESIDE OUT OF STATE:

14308 GREGORY A JANKOWSKI, Occupational Disability since 05/29/2019.

*Firemen's Annuity & Benefit Fund of Chicago*  
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PURSUANT TO COURT ORDER:

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS GRANTED:

017463 LEAH M SIWINSKI, PARAMEDIC, AMBULANCE 14  
Ent CFD: 12/15/2008 **\$5,262.38** beginning 03/18/2015

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The following annuitants have passed away since the last regular meeting of the Board:

RICHARD H BUSH	Annuity	Died 06/16/2019
ROBERT D GAONA	Annuity	Died 06/16/2019
BENARDO S SPARACINO	Annuity	Died 06/20/2019
DOLORES E KALL	Widow's Annuity	Died 05/21/2019
JOAN C DEPPONG	Widow's Annuity	Died 06/08/2019
GARY R VANDEVEN	Annuity	Died 06/22/2019
DIANE L HAYNES	Widow's Annuity	Died 06/24/2019
JAMES R JOHN	Annuity	Died 06/26/2019
RONALD S SZATKOWSKI	Annuity	Died 06/27/2019
ROBERT L FLETCHER	Annuity	Died 06/13/2019
MARION A LEE	Widow's Annuity	Died 07/02/2019
FRANK M RIORDAN JR	Annuity	Died 07/02/2019
MARY E SCHWARZ	Annuity	Died 07/08/2019
MARY SCULLY	Widow's Annuity	Died 07/02/2019
JOHN T KLAUSS	Annuity	Died 07/08/2019
LAVERNE SEEMAN	Comp Widow's Annuity	Died 07/10/2019
COLETTA E WALSH	Widow's Annuity	Died 07/05/2019
HARRY R WHEDON	Annuity	Died 07/10/2019

***Firemen's Annuity & Benefit Fund of Chicago***  
***Summary of Regular Meeting dated 07/19/2019***

**ANNUITIES GRANTED**

<u>Resigned From:</u>	<u>Month:</u>	<u>Year to Date:</u>
Active Duty	7	47
Duty Disability	1	5
Occupational Disease Disability	0	2
Ordinary Disability	0	0
<b>Total Minimum Formula Annuities Granted</b>	<b>8</b>	<b>54</b>
<b>Total Earned Annuities Granted</b>	<b>0</b>	<b>0</b>
<b>Total Annuities Granted</b>	<b>8</b>	<b>54</b>

**DISABILITIES GRANTED**

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Duty Disability	1	9
Occupational Disease Disability	0	7
Ordinary Disability	0	1
<b>Total Disabilities Granted</b>	<b>1</b>	<b>17</b>
<b>Total Disabilities Denied</b>	<b>0</b>	<b>0</b>

**WIDOW'S ANNUITIES GRANTED**

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Regular Widow's Annuity	8	37
Compensation Widow's Annuity	0	0
<b>Total Widow's Annuities Granted</b>	<b>8</b>	<b>37</b>

**CHILD'S ANNUITIES GRANTED**

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Full Child's Annuity	0	0
Child of Duty Death Annuity	0	0
Child of Ordinary Death Annuity	0	1
<b>Total Children Annuities Granted</b>	<b>0</b>	<b>1</b>